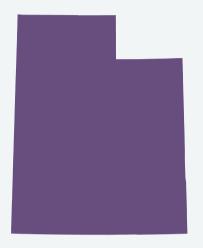


Utah

Trans-Pacific Partnership (TPP)

The Trans-Pacific Partnership (TPP) will boost demand for U.S. farm and food products among nearly 500 million consumers in 11 countries across the Asia-Pacific region. By reducing tariffs and opening new markets for American agricultural products, the TPP will help increase farm income, generate rural economic activity, and support local jobs.



Top 5

Utah Agricultural Exports

Dairy 1

Beef and Veal

Pork 3

Feeds and Fodder 4

Hides and Skins 5

3,800

Utah jobs supported by agricultural exports

\$528 million

Annual value of Utah agricultural exports

Source: USDA-ERS 2014 State Export Data

TPP Highlights



Dairy

Japan will eliminate tariffs on cheese and whey and create tariff-rate quotas (TRQs) for whey, butter, milk powder, and evaporated and condensed milk. Malaysia and Vietnam will eliminate tariffs on dairy products. Canada will eliminate tariffs on whey and create TRQs for cheese, fluid milk, butter and other products.



Beef and Veal

Japan's beef tariff, currently as high as 50%, will be reduced to 9%. Japan will eliminate duties on ¾ of tariff lines, including processed beef products. Vietnam will eliminate tariffs and Malaysia will lock tariffs in at 0%.



Pork

Japan will eliminate duties on nearly 80% of tariff lines, including processed pork. Remaining tariffs will be cut and the "Gate Price" system significantly altered. Nearly all Malaysian tariffs will be locked in at 0% and Vietnam will eliminate tariffs.



Wheat

Japan will create new tariff-rate quotas for wheat and wheat products and eliminate existing tariffs for processed products such as cookies and crackers. Malaysia and Vietnam will eliminate tariffs on wheat and wheat products.